

Front cover picture of Commodore
in 1892 is missing. Possibly G. Schofield,
although he is listed as the photographer.

QCYC

ANNUAL GENERAL MEETING

7 p.m. DEC. 9, 1987 at the EDUCATION CENTRE, 155 COLLEGE ST.

COMMODORE'S REPORT

The best sailing season in recent memory has finally wound down. Is it too much to expect that we might be favoured with such truly great racing and cruising conditions in 1988? Let's hope so.

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principle to assessing additional cost and expense to the members over and above the annual billing for fees and dues. Persons elected to this, or any, Board of Directors have a duty to the members who put them into office to establish an orderly and business-like budget pursuant to which the annual dues paid by those members are to be structured. While there may be an exceptional project, i.e., re-roofing the main Club house which may justify a special levy to the members, in no event would I support its imposition unless I was assured that our members would broadly and generally support such a levy. However, I think I can accurately reflect the views of your Officers and Directors that a members' assessment to make up for operational mismanagement is totally unacceptable.

I have previously stated that projects relating to Club improvement should be funded, if at all possible, on a pay-as-you-go basis. For example, the dredging operation came upon us quickly and was not budgeted for at the beginning of this year. However, the cost was met out of current revenues as it should be. If this Club is being properly managed, it whould always have present theat depth of financial reserve which would enable it to absorb some unusual or unexpected expense.

I am pleased to report that your Board os continuing with its preparations for th Yacht Club Centennial in 1989. The special sub-committees established to plan for that occasion are reporting steady progress and it gives us all much to look forward to in 1989.

It is with regret that I have to inform the membership of the death of $\operatorname{Grace\ Pincoe.}$

On the happier side a daughter was boren to Chris and Barb Smith. Son of Ann and Harry (Ginger).

I express my appreciation to the Officers and Directors of this 1987 Board. There has been a lot of hard work and a few surprises, but in the main, everyone survived and I express to them my appreciation for their dedication and support.

My family and I wish you a very Merry Christmas and a happy and successful New Year. Also, a special bon voyage to those members who will be fortunate to be sailing the southern blue waters this winter.

MOORING

Another year has come to an end. It has been a terrific sailing season.

I will not be running for Mooring Chairman in the up comming elections and I would like to take this opportunity to thank all those who have helped me in the past.

There are two members running for Mooring Chairman: Norre MacDonald and Thomas King. I believe that either one of these members would an excellent job as Mooring Chairman. Good luck to both of you.



Clive Pinkney Mooring Chairman