

# The Clipper



FEBRUARY 1975

## Treasurer's Report

If you have already received your 1975 billing in advance of "The Clipper," you will read the letter of explanation regarding the club tender.

Other items on your bill that have increased this year are as follows:

- a) The basic senior fee - up 10%:
- b) Large lockers from \$50 to \$60:

- c) Wet moorings - a flat \$100 per boat:
- d) Yard fees - were \$1.25 per foot - now \$1.50 per foot.

A poll of the other clubs in the Toronto area indicated increases as high as 15% - and doubled initiation fees in the case of RCYC.

Just a quick review of our back taxes and rent situation in 1974:

<u>RENTS:</u>	<u>Pd. in '74</u>	<u>Recurring</u>	<u>Non-Recurring</u>
Back Rent from 1968/1973:	\$11,055.00	\$2,283.00	\$11,055.00
Mooring & Land Rent 1974:	2,283.00	100.00	
City Dock rental 1974:	<u>100.00</u>	<u>          </u>	<u>          </u>
<u>TAXES:</u>	\$13,438.00	\$2,383.00	\$11,055.00
Realty Taxes paid in 1974:	\$ 2,447.77	\$2,447.77*	
Mooring back taxes	<u>5,395.50</u>	<u>          </u>	<u>\$ 5,395.50</u>
<b>TOTALS:</b>	<b>\$21,261.27</b>	<b>\$4,830.77</b>	<b>\$16,450.55</b>

\*Interim tax bills for 1975 have not been received to date

N.B. Our total rent used to be \$165.00 per year.

Current bank overdraft attributable to back taxes and rent - approximately \$ 1,000.00

Bank loan to cover back taxes/rent 12,000.00  
\$13,000.00

Non-recurring taxes and rent \$16,450.50

Loan with overdraft \$13,000.00  
Back rent and tax amortized in 1974 \$ 3,450.50  
\$13,000.00 divided by four: 1975 3,250.00  
1976 3,250.00  
1977 3,250.00  
1978 3,250.00  
\$16,450.50

This left us with a total of \$16,450. in back taxes and rent. I feel this amount should be amortized over a period of five years, as outlined above.

A special thanks to Bob Boudignon, an accountant and new Laser sailor, for his help in getting things set for '75.

John Clemmer.  
Treasurer.



ALGONQUIN ISLAND

Honorary Commodore H. S. ROBBINS

## Commodore's Comments

The wistful task falls to me to bid Godspeed to our departing friends, Russ Thornhill and his good wife, Marie, two persons who will be sorely missed at our club this season.

Still, Russ will not be gone and forgotten. He is to be a driver of Island Yacht Club's tender, so members will be seeing him from time to time in his new job.

When Russ and Marie came to us some seven years ago, we had no idea this team of hard workers would add so much to the club. There were so many times they would work above and beyond their call of duty, that I'm sure most of us took it for granted.

Being an Islander, I had plenty of opportunity to see them in action during the off hours. There were those nights of high winds, when Russ would check your lines or replace them if your boat was in danger. There was never any mention of extra pay.

Needless to say, his mechanical aptitude kept down the cost of many repair jobs; plumbing, welding and painting around the club. Also, many personal favours were done for club members, often with very little thanks.

## Officers

COMMODORE	H. Pitcher.....	361-5065
VICE COMMODORE	T. Tomblin.....	864-9064
REAR COMMODORE	B. Hitchins.....	924-9611
FLEET CAPTAIN	F. Meyerhoffer.....	264-2453
SECRETARY	R. Preston.....	633-2620
TREASURER	J. Clemmer.....	366-3345

## Committee Chairmen

HOUSE	H. Willmott.....	449-6344
MEMBERSHIP	J. Campbell.....	755-8577
MOORING	H. Smith.....	461-4442
YARD	R. Norton.....	889-0330
PLANNING	J. Moorehouse.....	239-3194
PUBLICITY	T. Egan.....	925-2145
ENTERTAINMENT	B. Hardy.....	247-8675
JUNIOR CLUB	D. Miller.....	678-9111 ext.165

Russ could also take a joke on himself. How else could this native son of Newfoundland have endured our telling him with great glee, all those Newfie jokes. Russ a good sport, was above all else a gentleman -- and Marie, a lady.

HERB

PITCHER.



